



Pyramid Oil Company

**FOR IMMEDIATE RELEASE:
AMEX: PDO**

Pyramid Oil Company Retains Pfeiffer High Investor Relations

BAKERSFIELD, Calif – Mar. 18, 2008 – Pyramid Oil Company (Amex: PDO), today announced it has retained Pfeiffer High Investor Relations, Inc. to develop and implement a comprehensive investor relations program.

John H. Alexander, president and CEO of Pyramid, said, "We have taken several steps during the past year to strengthen the operational performance of the Company and lay the foundation for enhanced shareholder value. In light of the progress we have made in the Carneros Creek Field in California, and our participation in a potentially significant natural gas project in Texas, we intend to work actively with Pfeiffer High to establish a broader audience for Pyramid."

Geoff High, principal of Pfeiffer High Investor Relations, said, "We believe there is substantial interest in successful small-cap energy companies that have been overlooked by the broader markets. We believe Pyramid fits this criteria, and look forward to working with management to enhance the Company's profile among retail and institutional investors, as well as the financial media."

About Pyramid Oil Company

Pyramid Oil Company has been in the oil and gas business continuously since incorporating in 1909. Pyramid acquires interests in land and producing properties through acquisition and lease, and then drills and/or operates crude or natural gas wells in an effort to discover or produce oil and/or natural gas. More information about the Company can be found at: <http://www.pyramidoil.com>.

About Pfeiffer High Investor Relations, Inc.

Pfeiffer High is a full-service investor relations firm based in Denver. Since 1982 the firm has been helping public companies maximize shareholder value by implementing comprehensive investor relations programs to raise awareness among buy- and sell-side analysts, institutional portfolio managers, brokers, individual investors and the financial media.

Safe Harbor Statement

Certain statements and information included in this press release constitute "forward-looking statements" within the meaning of the Federal Private Securities Litigation Reform Act of 1995, including statements regarding the completion and testing of wells. Forward -looking statements involve known and unknown risks and uncertainties, which may cause the Company's actual results in future periods to differ materially from forecasted results. Factors that could cause or contribute to such differences include, but are not limited to the value of crude oil or the performance of wells.

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